

THE PARISH OF HOLLINGBOURNE

ALL SAINTS CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2015



All Saints Church, Hollingbourne

Reference and Administrative Information

All Saints Church is situated in Upper Street, Hollingbourne. It is part of the Diocese of Canterbury within the Church of England and part of a single benefice with the parishes of Leeds, Broomfield and Hucking. The correspondence address is The Vicarage, Upper Street, Hollingbourne. ME17 1UJ

The Parochial Church Council is a charity excepted from registration with the Charity Commission. There are two restricted associated funds: the Culpeper Chapel Fund, which exists to provide financial assistance with essential maintenance of the Culpeper Chapel; and the Bell Fund, which has been opened in 2014 to hold monies for the purchase and installation of two further bells at All Saints Church.

Assistant Priest:	The Revd Canon Robin Gill
Authorised Lay Minister	Mr Derek Bilbrough
Churchwardens	Mr Jim Findlay Pauline Stubbs (Deputy Warden) Val Lurcock (Deputy Warden)

Representatives on the Deanery Synod:

Mrs Paula Bilbrough
Mr Derek Bilbrough

Elected Members:

Mrs Paula Bilbrough	Secretary
Mr John Cobbett	
Mr Jim Johnson	
Mrs Sue King	
Mrs Shula Lee	
Mrs Val Lurcock	
Mr Peter Lurcock	
Mr Philip Smith	Treasurer
Mrs Pauline Stubbs	
Mrs Natalie Williams	

Bankers:

National Westminster Bank plc
3 High Street
Maidstone ME14 1HJ

Independent Examiner:

Elizabeth M Jordan F.C.A.
UHY Hacker Young
Thames House
Roman Square
Sittingbourne ME10 4BJ

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC has the following four committees:-

Standing Committee

This committee is required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. The members of the Standing Committee are the Priest-in-Charge and the Churchwardens.

Finance Committee

The committee meets as required to review income and expenditure and to suggest which charities and organisations should be the subject of the year's outward giving and advises the PCC accordingly.

Fabric Committee

This committee meets as required to review the requirements of the Quinquennial inspection, undertake everyday maintenance of the church building and fabric and advise the PCC accordingly.

Social Committee

The social committee was chaired by Mrs Pauline Stubbs. Its membership is not confined to members of the PCC. This committee has relieved the PCC of the time required to arrange the various social and fund raising activities.

Objectives and Activities

All Saints is a parish church in a small village – the PCC makes sure that everyone is welcome to all of our services. Our church remains open for most of the day and provides a spiritual place of rest and refreshment for visitors and pilgrims travelling along the Pilgrims/North Downs Way.

When planning our activities for the year, the PCC has given consideration to the Charity Commission's guidance on charities and, in particular, the specific guidance on charities for the advancement of religion.

During the Interregnum visiting Priests, our A.L.M. and the PCC try to enable ordinary people to live out their faith as part of our parish community through:-

Worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus.

Provision of pastoral care for people living in the parish.

Missionary and outreach work.

As well as our regular services, which are advertised on the Notice Board and Porch Board, we enable the community to celebrate and thank God at the milestones of the journey through life with Baptisms, Marriages and Funerals.

Hollingbourne PCC has the responsibility of co-operating with the Ministry Team in promoting in the Parish of Hollingbourne the whole mission of the church, pastoral, evangelistic, social and ecumenical. It has the responsibility for the maintenance of the fabric of the church, All Saints', Upper Street, Hollingbourne and the furniture, furnishings etc. within it.

Electoral Roll

The Electoral Roll for 2015 has 52 persons (resident and 13 non-resident).

Shula Lee

Finance

The report of the Independent Examiner and the Accounts for the year will be found later in this report.

Treasurer's Report

The results for the year show a substantial surplus of receipts over payments of £76,073.

The major part of this relates to the very generous bequest of £70,000 by Pauline Manwell, a former parishioner now deceased, which leaves parish funds in an excellent state. Even excluding this, however, a full year deficit of £4,122 in 2014 was turned into a surplus of £6,073 in 2015, largely through the impact of a full year of TRIO giving. Even though a full year of planned giving through TRIO added an additional £7,100, collections continued at a high level. Added to this, recovery of Gift Aid was £800 more than the previous year.

The substantial efforts in fundraising throughout 2015 paid off, almost matching the revenue of 2014. Magazine sales income declined marginally, but this was more than counterbalanced by higher advertising sales.

The fabric of the church benefitted enormously this year. A full redecoration of the interior of the church which took place in the first half of the year, costing almost £40,000, was generously funded by an anonymous donor. A new Roll of Honour was installed, again a gift of £300. The £400 invoice for churchyard maintenance this year was funded by the Friends of Hollingbourne Church.

The improved funding of the church enabled the traditional Christmas donations to be doubled to £800, to four separate charities. In addition, the Christingle collection reached £300, all of which was donated to the Children's Society.

With overall reserves (excluding the Bells Fund) now standing at £104,699, compared with an equivalent £28,610 at end 2014, and a steady flow from planned giving, the future funding of the church is much improved. However, no major changes in expenditure are likely until a new benefice team is in place.

Philip Smith

Reserves Policy

The PCC seeks to maintain a level of reserves which is considered prudent with regards to the mission of the Church and its responsibility for the fabric of its historic building.

Achievements and Performance

Church Attendance

The average weekly attendance, during October was 28 which included our Harvest Festival service. The average attendance throughout the year was 36. Attendances at services for festivals, Carol services and the various Christmas services were significantly higher than this. Attendance at the Easter Eucharist was 80 including 50 communicants.

PCC Report

The PCC met on six occasions in 2015, largely at Penn Court.

The events surrounding the retirement of Nigel and Jan from the vicarage and the subsequent sad death of Jan and ill health of Nigel were uppermost in our minds. Many members of the PCC visited Nigel in hospital and at home.

Discussions about the reorganisation of our Deanery and the possible impact on our parish was frequently discussed. A plan for the future is now emerging.

Our Interregnum began in April and to date there have been no changes to our weekly pattern of services. A new prayer group was set up which meets each fortnight and is well attended.

Fabric matters continue to be an area of activity, with the painting of the inside of the Church, the renovating of the war memorial, plans for two new bells and repair to the vestry roof all being processed. The Culpepper Tapestry has been inspected by a conservation expert and a programme of refurbishment will be undertaken.

Our new web site is now in operation.

Following a generous bequest, the PCC discussed their priorities for using the money to advance the mission of the Church in our village.

It has been a testing year and I am most grateful to all members of the PCC who have contributed in so many ways.

Jim Findlay

Review of the Year

Clergy Report

An interregnum is always a challenge but our Benefice has risen to this challenge magnificently, thanks mainly to our three churchwardens, Jim at Hollingbourne, Brian at Leeds and Broomfield and David at Hucking. It is they who have worked particularly hard arranging services and local clergy to take them, with the invaluable help that Derek and Paula also contribute. Together they have also ensured that occasional services – mid-week communions, a Christmas carols and communion service at Leeds Castle and home communions for the ill – do not get neglected. The result has been an interesting and lively selection of visiting clergy. So thank you to everyone who has made this possible. It has also been good to see Nigel back at a number of events recovering slowly but surely from his serious accident and bereavement.

Robin Gill

Deanery Synod

The Deanery Ministry & mission team have stepped back and taken a look at the structure of the North Downs Deanery. With the vacant positions left from the retirements of Nigel & one other as well as Rev. Susan Hollins moving to another post in Cambridge, the team have looked at another way to employ clergy to fit the Deanery. A Team Ministry was suggested to cover the vacant benefices. The idea to create a team benefice out of Bearsted with Thurnham; Boxley with Detling; Hollingbourne & Hucking with Leeds & Broomfield & Otham with Langley, all covered by a Team Rector with two Team Vicars & a Missioner. The various PCCs have been consulted & several PCC members have spent time on working parties to work out the best way to organise things.

Rev Dick Venn has been appointed Acting Area Dean.

The restructure of the Deanery took up most of the meetings during the year but the last meeting of the year was dedicated to the homeless of Maidstone. Seven Churches in Maidstone get together to give aid to the homeless for the weeks around Christmas & January to give them shelter for the night and a hot meal. Each Church is manned by volunteers for one night a week.

Derek Bilbrough and Paula Bilbrough

Events and Activities

- The 'Hollingbourne Helpers' initiative, which was developed by the church, has sadly had to terminate its links with the Church. This resulted from new legislation which the PCC were advised could, in extreme circumstances, lead to a claim for material damages against the Church. A similar scheme is now operated on a neighbourhood basis.
- The Parish magazine (produced by the church) continues to be a valuable resource for the village community and provides useful information on church services, activities and social events. In addition, the magazine provides useful information and reports of local village clubs and societies.
- The church values the close links with Hollingbourne Primary School and representatives from the church and local community serve as Governors and also provide voluntary help. During our interregnum Rev. John Corbyn has kindly taken assembly at the school once a week and the whole school visits the church for a seasonal Service of Worship once a term. The links with the school help towards encouraging local families and children to attend Family Services and Seasonal Services at Christmas, Easter and Harvest. Making children and their families welcome into our church community is a priority of the clergy and PCC.
- The church continued to be called upon for a growing number of baptisms, weddings and funerals.

- Our seasonal services (Easter, Harvest and Christmas) were very well attended by the local community. The Christingle Service on Christmas Eve continues to draw people from the local community and beyond.
- The church provided hospitality for many groups of pilgrims who walk through the village via the Pilgrims /North Downs Way to or from Canterbury, including a group from St Martin's in the Fields and the L'Arche Community. Many other groups visit the Church and enjoy a peaceful rest. Bell ringers too come to the tower with groups of supporting visitors.
- A new Prayer Group has been set up which meets on alternate weeks in private houses in Leeds and Hollingbourne. The meetings have been led by Derek and have been well attended..
- Messy Church continue to meet 3 times during the year at the Cardwell Pavilion.
- A group of people continued to provide Intercessions and Readings each week.
- The Family Service on the first Sunday of each month continues to be well attended and seeks to appeal to children. Baptisms are primarily and where possible held in these services.
- The Morning Worship service on the 4th Sunday of each month allows an opportunity for those who are not confirmed to attend a church service that is not quite as informal as the Family Service.
- Midweek Eucharistic services continued to be held monthly in the chapel in the Village Hall.
- Our 'Open Church' policy is welcomed by our many visitors. The current enthusiasm to trace ancestors brings requests to view the Burial Register and also the record of gravestones and monuments which was compiled by Helen Allingham and a team of helpers.

Jim Findlay

Friends of Hollingbourne's Historic Church

It is understood that the Parochial Church Council intend to carry out work on the vestry roof. The Friends committee have approved expenditure on this project. It is understood that the PCC will raise about half the required funds from other charitable organisations and the Friends would contribute the other half which is expected to be in the region of £8,000.

Ben Williams had been doing excellent (if rather spasmodic) work on maintenance of the churchyard. He has been assisted on occasions by a number of volunteers from the village. The committee were very happy that the Friends should continue to cover the cost of this work.

It appears that the bell ringers have been successful in their quest for funds for two further bells. The Friends have been approached to cover the cost of the VAT between the time that the invoice is paid and the VAT is refunded.

This was agreed but some research must go into the ability of the bell ringers' organisation to recover the VAT.

Andrew Brice had approached John Viggan, a well renowned speaker on church history to talk to the AGM.

Mr Viggan had recently moved to Norfolk but by coincidence had arranged a tour of some Kent churches, including Hollingbourne, for Thursday May 5th 2016. This becomes the date for the AGM.

Andrew Brice

Fabric Report

The major item of fabric for the year was the redecoration of the nave and aisles, generously funded by a church member.

Several weeks of worship surrounded by scaffolding was both inconvenient and interesting, engendering some spirit in adversity. Thanks are due to the working parties that prepared before and made good after the event. The Church looks well as a result.

The water stopcock was located enabling the water board to fit a water meter which should hopefully reduce the charges.

The maintenance of our closed Churchyard continues to be carried out by the local council who cut the grass and the yew hedge. The Friends have continued to pay for the services of local landscape gardener, Ben Williams, to carry out additional work in the churchyard to improve overgrown areas, which has greatly improved the aspect. He has also directed a small band of volunteers.

Gutter and gulley cleaning was also carried out by Ben Williams and paid for by the Friends.

The flower beds flanking the path from the Lych Gate to the porch are tended by volunteers and greatly enhance the entrance.

Thanks are due to those on the cleaning rota who keep the Church so spic and span each week.

Looking forward, we have initiated projects to conserve the Culpeper Needlework and to repair and improve the roof and gulleys of the vestry, both of which projects should be completed in the current year.

Peter Lurcock

Sacristan

Jo Horton has kindly taken on this important role.

Jim Findlay

Children and Vulnerable Adults Safeguarding

Several church members have updated their DBS checks this year giving them clearance to work in a voluntary capacity with children and vulnerable adults within the parish.

Canterbury Diocese provided an intensive training course in February for all Children and Vulnerable Adults Safeguarding Co-Ordinators.

Val Lurcock

The Prayer Corner

The Prayer Corner (established nearly six years ago) has continued to be in regular use. It is still used by visitors, local people and members of the congregation. Prayers, written in the prayer book, are offered up at the altar week by week. The prayer folder, with an anthology of prayers, is to be added to during the year 2016.

The Homeless of Maidstone

Food, clothing and toiletries have been regularly donated to the Christian Day Centre in Maidstone during the past year. The appeal at Harvest time was very well supported and £465 was donated over the Christmas season in order to buy fresh food. A local resident has also donated a substantial amount of food, on a one off basis. Christian Care have been delighted with our efforts.

Frances Crossley

Church Music

As reported in past years, the choir continues to serve the Church in providing choral music for Services and additional occasions such as Weddings, Funerals and other special events. From time to time, we continue to support St.Nicholas Church although with our diminishing forces the support offered is inclined to be minimal. This is a significant warning that with the passage of time our choir may also follow the path of dissolution as our ages do not make us younger! My personal retirement after forty years service is unfortunately supportive of this statement. As I have said before, it would be encouraging to find additional voices willing to join us in the choir stalls – and those voices exist in our congregation, and there they stay! However, we are so fortunate to have the loyalty of our present members, plus the steadfast attendance of our organists – especially Sue King, supported by Markham Chesterfield and Judith Sweatman. The choir is so grateful for their regular attendance, so a massive “Thank you” to those good folk.

Vernon Finch

Church Flowers

11 ladies on the rota continued to supply arrangements each week. We were not required to arrange flowers for any weddings. Unfortunately, this year we are down to 9 ladies and would dearly love some more volunteers, especially for festival decorating as it is always the same few who help. My thanks to all on the rota for their help over the past year.

Sue King

Social Committee

Thanks to the very hardworking committee we had another successful year and our calendar was well supported.

Our Social events were as follows:-

- Mothering Sunday posies and Simnel cake
- Easter Eggs hunt
- Hospitality for L'Arche Community

- Stalls at the Village Fete
- BBQ in Manorfield garden
- Harvest supper
- Christmas Market
- Carol Service
- Christingle Service

The posies for Mothering Sunday were made by Sue King and Alison Finch.

The Easter Egg hunt was once again held in the church.

23 L'Arche pilgrims had supper and stayed overnight in the Village Hall.

The Village Fete was a great success. Lots of cakes, plants and items from the Vide Greniers stall raised funds for the church. The Tombola was so successful it sold out!!!!

The barbeque was held in Jim & Mary Rabbett's delightful garden. It was such a beautiful hot day that the chocolate raffle prizes melted!!! Special thanks to Mary & Jim for their hospitality.

The Harvest Supper was a Cheese Ploughman's with homemade chutneys.

Mulled wine and Mince pies were served at the Carol Service.

The Christmas Market and Christingle service completed our year's events. The Christingles were made by Shula Lee & Julia David.

Continued thanks go to all on the coffee rota, including Val Prentice and Rosemary Stratton in their weekly support role

Pauline Stubbs

Men's Breakfast

In what has been an unusually busy year for all, we still managed to hold two Men's Breakfasts at the Dirty Habit. The normal mix of entertainment, erudition and cholesterol laden fare was enjoyed by all.

Jim Findlay

Gift Aid Secretary's report

There was a major increase in gift aid receipts in the year partly due to the benefits of the successful 2014 TRIO campaign. There are still a number of green collections envelopes available for those who would like to benefit the Church in this way.

Jim Findlay

Parish Magazine

Jean has continued to produce a lively and informative magazine widely read throughout the village. Our thanks to all those who contribute, edit, print, distribute and advertise in the magazine.

Jim Findlay

Plans for Future Periods

To continue as a welcoming church that seeks to bring more people to join the worshipping community of the church in addition to continuing to provide regular traditional worship.

To continue working with the local school, young children and their families.

To increase our pastoral care and support for the parish and the wider community.

To continue to care for and improve the fabric of All Saints' Church.

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS / TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, HOLLINGBOURNE

I report on the financial statements for the year ended 31st December 2015, which are set out on pages 10 to 13.

Respective Responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the financial statements.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; and
 - to prepare financial statements which accord with these accounting records have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Elizabeth M. Jordan FCA
UHY Hacker Young
Thames House,
Roman Square,
Sittingbourne, Kent.
7th April 2016

ALL SAINTS CHURCH, HOLLINGBOURNE

FINANCIAL STATEMENTS for the year ended 31st DECEMBER 2015

GENERAL (UNRESTRICTED) FUND RECEIPTS AND PAYMENTS ACCOUNT

2014

RECEIPTS

Voluntary Receipts

Regular Giving

Planned Giving	21,515	14,352
Collections and Other Giving	2,861	2,178
Income Tax Recovered	4,752	3,942

29,128

20,472

Other Voluntary Receipts

Donations	1,146	1,796
Donations – Church Redecoration	30,000	-
Donations – Church Redecoration – VAT Reclaim	6,731	-
Donations – Church Redecoration – Gift Aid	7,500	-
Donations – Manwell Bequest	70,000	-
Donations – Clock Face	-	500
Donations – Wall Survey	-	252

115,377

2,548

Receipts from Activities for Generating Funds

Magazine Advertisement Fees	2,100	1,777
Fund Raising	2,299	2,445
Parish Magazine Sales	1,130	1,333

5,529

5,555

Receipts from Church Activities

Fees	2,882	2,262
Ministry Contribution from Kingswood Church	250	263

3,132

2,525

Receipts from Investments

Bank Interest	29	14
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TOTAL RECEIPTS

£153,195

£31,114

Approved by the Parochial Church Council on
and signed on its behalf by:

.....
JIM FINDLAY
Chairman

.....
PHILIP SMITH
Treasurer

ALL SAINTS CHURCH, HOLLINGBOURNE

FINANCIAL STATEMENTS for the year ended 31st DECEMBER 2015

GENERAL (UNRESTRICTED) FUND RECEIPTS AND PAYMENTS ACCOUNT

2014

PAYMENTS

Grants to Further the Work of the Church

Missionary and Charitable Giving	1,306		<i>410</i>
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Church Activities

Diocesan Parish Share	26,028		<i>25,128</i>
Church Running Expenses	5,677		<i>5,148</i>
Clergy Expenses	248		<i>948</i>
Cost of Services	515		<i>443</i>
Magazine Printing and Stationery	2,237		<i>2,089</i>
Fabric – Maintenance	408		<i>240</i>
– Church Redecoration	40,385		-
– Roll of Honour	300		-
– Clock Face	-		<i>500</i>
– Wall Survey	-		<i>252</i>
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	75,798		<i>34,748</i>

Fund Raising and Publicity

Fund Raising	18		<i>78</i>
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TOTAL PAYMENTS

£77,122		<i>£35,236</i>
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SURPLUS OF RECEIPTS OVER PAYMENTS

76,073		<i>(4,122)</i>
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Bank Current and Deposit Accounts at 1 st January 2015	25,182		<i>26,304</i>
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Transfer from Fabric Fund	-		<i>3,000</i>
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**BANK CURRENT AND DEPOSIT ACCOUNTS
AT 31ST DECEMBER 2015**

£101,255		<i>£25,182</i>
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ALL SAINTS CHURCH, HOLLINGBOURNE

FINANCIAL STATEMENTS for the year ended 31st DECEMBER 2015

**CULPEPER CHAPEL FUND RECEIPTS AND PAYMENTS ACCOUNT
(RESTRICTED FUND)**

		<i>2014</i>
Receipts		
Interest from CBF Deposit Fund	3	3
	-----	-----
Excess of Receipts over Payments	3	3
Bank Current and Deposit Accounts at 1 st January 2015	644	641
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Bank Current and Deposit Accounts at 31 st December 2015	£647	£644
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FABRIC FUND RECEIPTS AND PAYMENTS ACCOUNT (DESIGNATED FUND)

Receipts		
Interest from CBF Deposit Fund	14	16
	-----	-----
Excess of Receipts over Payments	14	16
Transfer to General Funds	-	(3,000)
Bank Current and Deposit Accounts at 1 st January 2015	2,784	5,768
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Bank Current and Deposit Accounts at 31 st December 2015	£2,798	£2,784
	=====	=====

BELL FUND RECEIPTS AND PAYMENTS ACCOUNT (RESTRICTED FUND)

Receipts		
Donations and Fund Raising	18,872	4,115
Gift Aid	4,160	-
Bank Current and Deposit Accounts at 1 st January 2015	4,115	-
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Bank Current and Deposit Accounts at 31 st December 2015	£27,147	£4,115
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STATEMENT OF ASSETS AND LIABILITIES AT 31st DECEMBER 2015

	General Fund	Bell Fund	Culpeper Chapel	Fabric Fund	2015	Totals
<i>2014</i>						
Monetary Assets						
Bank Current Accounts	99,072	-	-	-	99,072	23,000
CBF Deposit Fund	2,182	-	647	2,798	5,627	5,610
CAF Bell Fund	-	27,147	-	-	27,147	4,115
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	£101,254	£27,147	£647	£2,798	£131,846	£32,725
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ALL SAINTS CHURCH, HOLLINGBOURNE
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 31st DECEMBER 2015

Statement of Accounting Policies

The financial statements of the Parochial Church Council have been prepared in accordance with the Church Accounting Regulations 2006, using the Receipts and Payments basis.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

General Funds represent the funds of the Parochial Church Council that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the Parochial Church Council. Funds designated for a particular purpose for the Parochial Church Council are included in Restricted Funds.

The exact definition of the restriction on the Culpeper Fund is not known. It is assumed to relate to the general upkeep of the Chapel.

The Bell Fund is a Restricted Fund to hold monies raised and donated for the purpose of meeting costs associated with the purchase and installation of two further bells and any further work required on the bell frame or associated with the ringing of the bells in the belfry at All Saints Church, Hollingbourne

The financial statements include monetary transactions, assets and liabilities, for which the Parochial Church Council can be held responsible.

They do not include the accounts of other church groups that owe an affiliation to another body, nor those that are informal gatherings of church members.

All the funds of the Parochial Church Council are maintained either in bank current accounts with major high street banks, or on deposit with CBF Church of England funds. The deposit interest applicable to any restricted fund is allocated to this fund, but other deposit interest is treated as part of the general fund income and not apportioned to the various other restricted funds.

Incoming resources

Planned giving, collections and donations are recognized when received. Tax refunds are recognized when received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends and interest are accounted for when received. All other income is recognized when it is received. All incoming resources are accounted for gross.

Statement of Assets and Liabilities

The following assets are not recognised nor valued in the Statement of Assets and Liabilities:

Moveable church furnishings held by the Churchwardens on special trust for the Parochial Church Council and which require a faculty for disposal.

Land and buildings held on behalf of the Parochial Church Council.

Other fixtures, fittings and other equipment where the Parochial Church Council is free to dispose of such assets without faculty.

Amounts owing from the HM Revenue & Customs, where a formal claim has been made.

Any other amounts owing to the Parochial Church Council, including lettings and insurance claims.

The following liabilities are recognised in the Statement of Assets and Liabilities.

Any loans or overdrafts advanced to the PCC.